

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager RR SEISMUNDO CONSTRUCTION & SUPPLY TAGUM CITY NOA No. : BAC20223606 Date : August 04, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 Lot Contract Package: Equipment, Labor and Materials for the Construction of DPRC Mess Hall, Gov't. Center, Mankilam, Tagum City, DDN.</u>

The award is based on Abstract No. 0720223484 dated July 22, 2022 under Bid No. 20224192B opened on July 21, 2022.

Total Contract Price : ₱2,994,993.10

OR No./Surety Bond No. :

Performance Bond Posted : Date :

P.O. No. : 2022083606

Office : District 1

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d)	Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME RECEIVED :

EURIE N. CAMPOS

Signature over printed name (Authorized Personal)

ate: