Republic of the Philippines
Province of Davao del Norte
Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
TAGUM BUILDERS CONTRACTORS CORP
Purok Dela Cruz, Sta. Cruz, Mankilam, Tagum City

NOA No. : **BAC20221593**
Date : **March 31, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Construction of Cross Drainage at Brgy. Gabuyan, Kapalong, DDN**.

The award is based on Abstract No. **0320221348** dated **March 31, 2022** under Bid No. **20221207B** opened on **March 14, 2022**.

Total Contract Price : **₱931,868.68**
OR No./Surety Bond No. :
Performance Bond Posted : Date :
P.O. No. : **2022041593**
Office : **District 1**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Jennifer Ann O. Barriga
Signature over printed name (Authorized Personal)
Date : May 12, 2022

ALEJANDRO R. OMILA JR.