



NOTICE OF AWARD

The Manager
TOYOTA TAGUM CITY
TAGUM CITY

NOA No. : **BAC20225817**

Date : **December 13, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 UNIT TOYOTA HIACE COMMUTER 3.0L DSL MT for official use of Provincial Administrator's Office.**

The award is based on Abstract No. **1120225565** dated **November 18, 2022** under Bid No. **20227416B** opened on **November 17, 2022.**

Total Contract Price : **₱1,617,000.00**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____ Date : _____
P.O. No. : **2022125817**
Office : **PADO-ADMINISTRATIVE**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

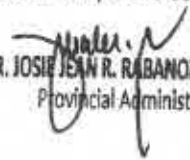
| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. | Thirty Percent (30%) |

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor


By the Authority of the Governor:


ENGR. JOSIE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Signature over printed name (Authorized Personal)
Date : **12/20/22**