



NOTICE OF AWARD

The Manager

WANGCON DEVELOPMENT CORPORATION
LOT 3 BLK 16 VILLA PARK SUBD. KM. 7 CUB-CUB CABANTIAN BUHANGIN
DIST. DAVAO CITY 8000

NOA No. : **BAC20250399**

Date : **February 18, 2025**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 LOT CONTRACT PACKAGE: EQUIPMENT, LABOR AND MATERIALS for Construction of Barangay Hall (Phase-3), Brgy. Magatos, Asuncion, Davao del Norte.**

The award is based on Abstract No. **0120250004** dated **January 24, 2025** under Bid No. **B20246141** opened on **January 23, 2025.**

Total Contract Price : **₱2,492,220.26**

OR No./Surety Bond No. : _____

Performance Bond Posted : _____

P.O. No. : **2025030399**

Office : **PEO - Engineering and Infrastructures**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Mary Ann Malbacias
Signature over printed name (Authorized Personnel)
Date : **March 25, 2025**